



Township of Cinnaminson

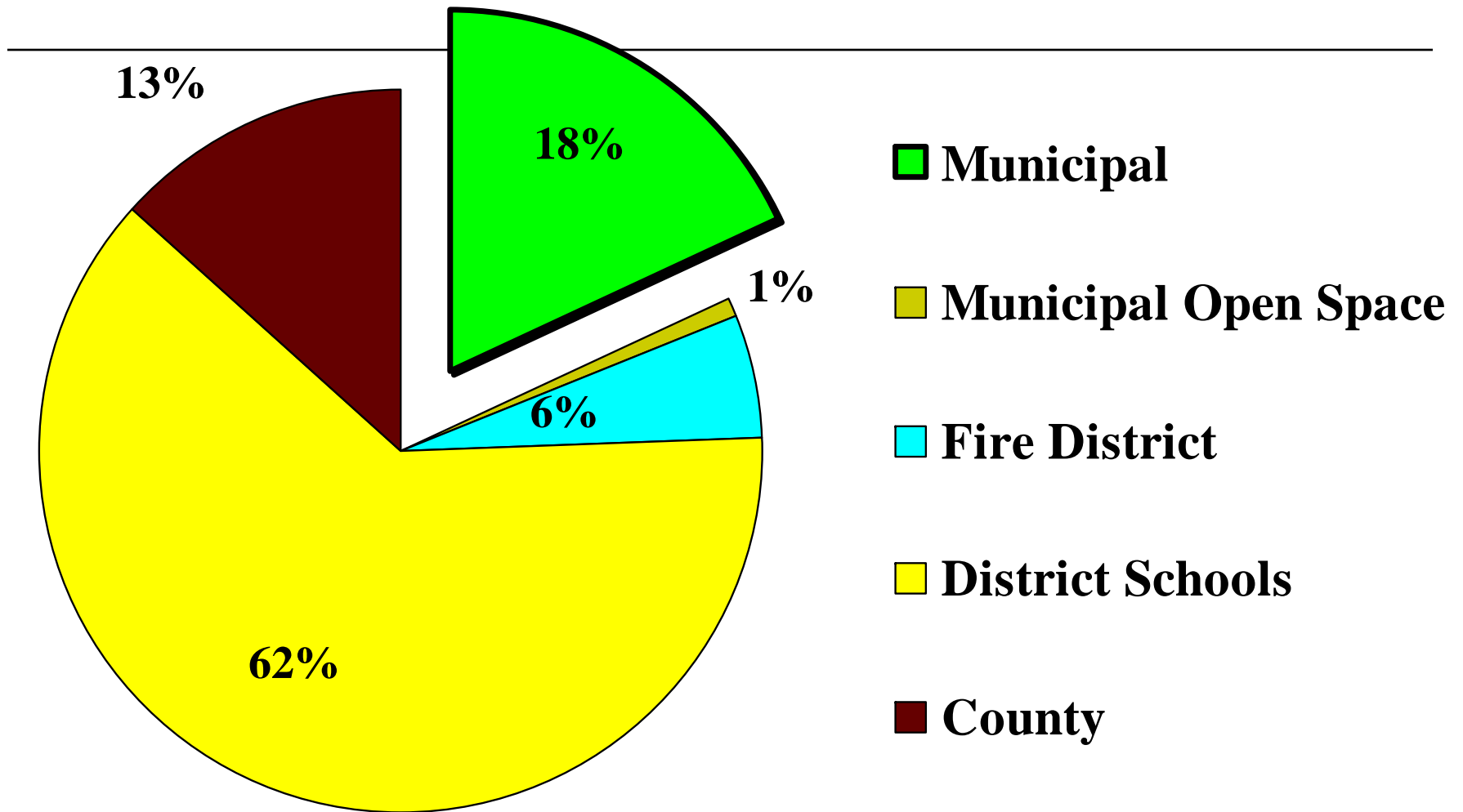
Public Hearing - 2014 Budget

WHERE DOES YOUR TAX DOLLAR GO?



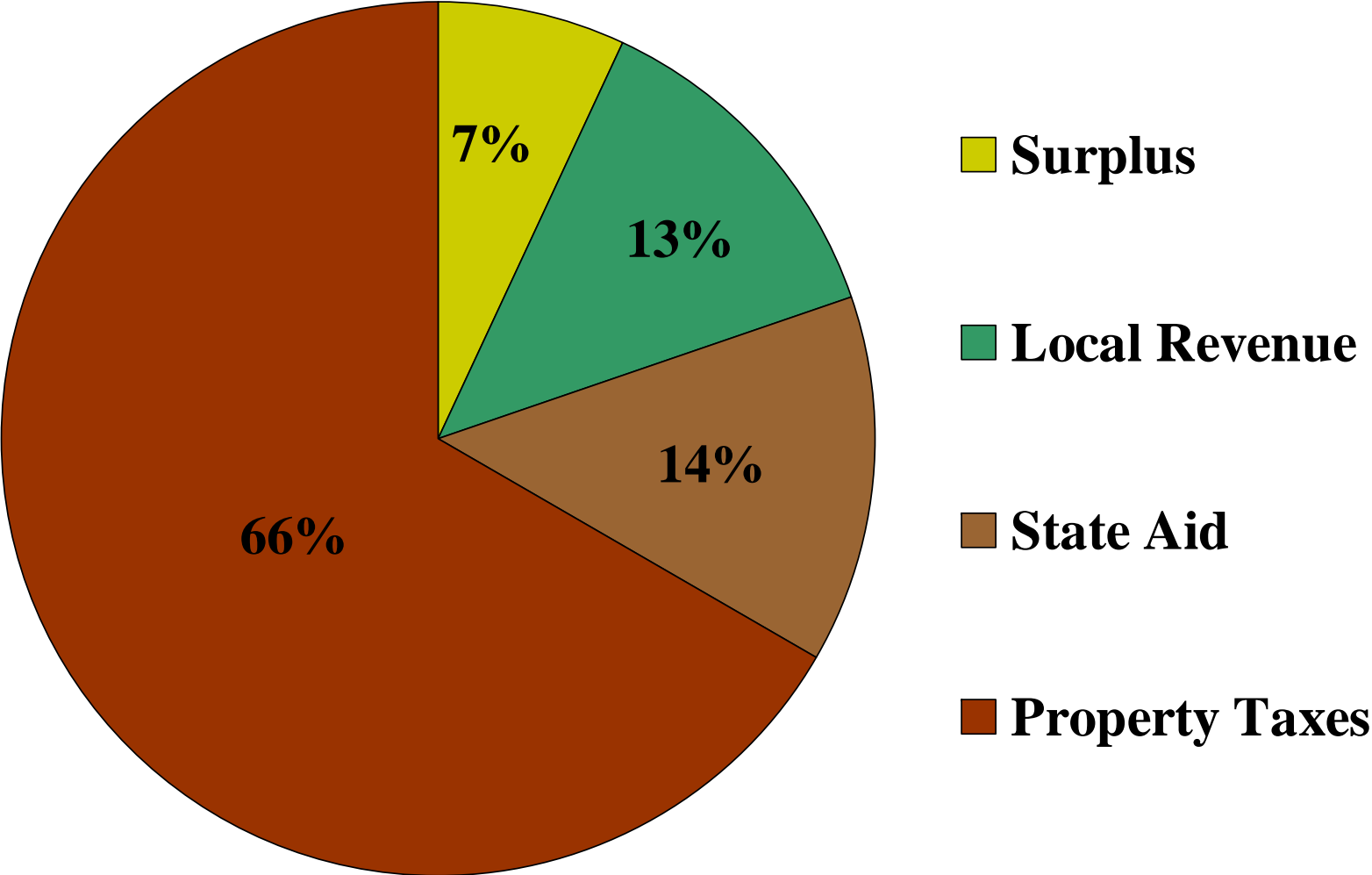
The municipality is responsible for collecting property taxes and dispersing your money to our **local school, county, municipal open space fund, and the fire district**. If property taxes are not paid, the town must still fund these entities.

Tax Rate Breakdown – 2013



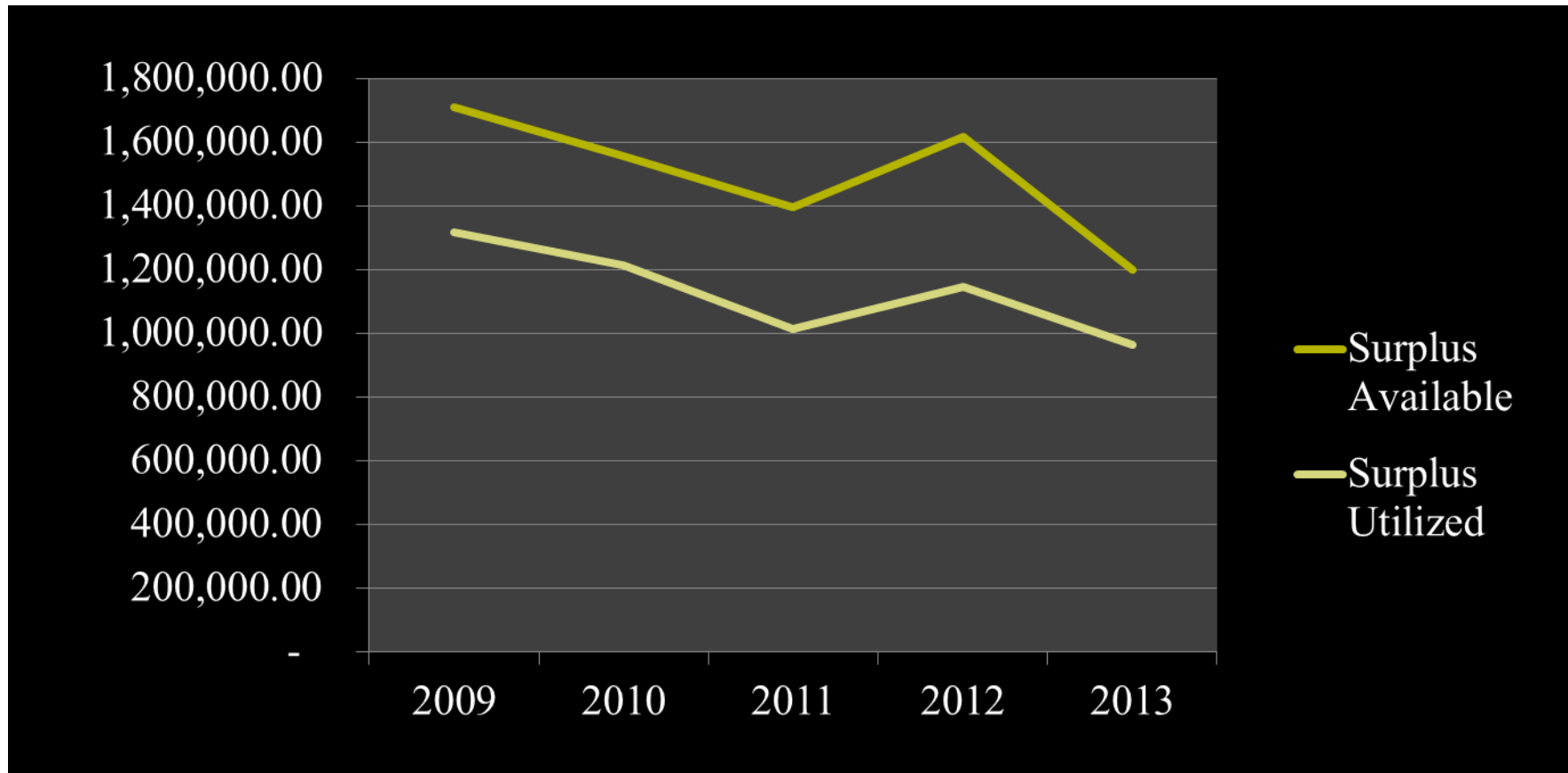


2014 Revenue Sources



Fund Balance Usage

2014 Usage = \$966,022





2014 Revaluation

- 2013 Ratables = \$1,934,959,045 (111% of FMV)
- 2014 Ratables = \$1,591,367,241 (~100% of FMV)
- 2013 Value of Average Assessed Home – \$283,500
- 2014 Value of Average Assessed Home – \$231,700

Impact of the Proposed 2014 Tax Levy on Average Residential Taxpayer

- Value of the Average Cinnaminson Home = \$231,700
- 2013 Municipal Taxes
 - Municipal Tax Rate 2013 = \$0.460
 - Cost for local services in 2013 = \$1,304.27
- 2014 Municipal Taxes
 - Proposed Tax Rate 2014 = \$0.585
 - Increase in Tax Rate = 12.5 cents ~2.1 cents
 - Cost for local services in 2014 = \$1,356.06



How Will The Tax Increase Effect Me?

- Increase in cost to the Average Home Owner
 - \$51.79 per year
 - \$4.31 per month
 - \$0.99 per week

HOW DOES CINNAMINSON'S MUNICIPAL LEVY COMPARE WITH NEIGHBORING TOWNS?

ASSUMPTION: HOUSE FMV OF \$232,000

	<u>Home FMV</u>	<u>Equal. Ratio</u>	<u>Ass'd Value</u>	<u>Muni Rate</u>	<u>Muni Taxes</u>
Cinnaminson	232,000	111.71	259,167	0.460	1,192.17
Delran	232,000	88.67	205,714	0.756	1,555.38
Riverton	232,000	93.64	217,245	0.754	1,636.11
Maple Shade	232,000	103.43	239,958	0.691	1,658.32
Delanco	232,000	115.71	268,447	0.704	1,890.01
Palmyra	232,000	90.63	210,262	1.14	2,403.07



What do you get for \$1,356.06?

- Public Safety
 - Conducted over 7800 Community Policing Assignments
 - Responded to 1400 emergency medical calls
 - Investigated 700 Motor Vehicle Accidents
 - Arrested 470 wanted persons
 - Conducted 425 resident checks for vacationing residents.
- Parks and Recreation
 - Vast improvements over the past six years
- Public Works
 - Snow Removal
 - Garbage Collection
 - Leaf Collection
 - Maintenance of the roads



What do you get for \$1,356.06?

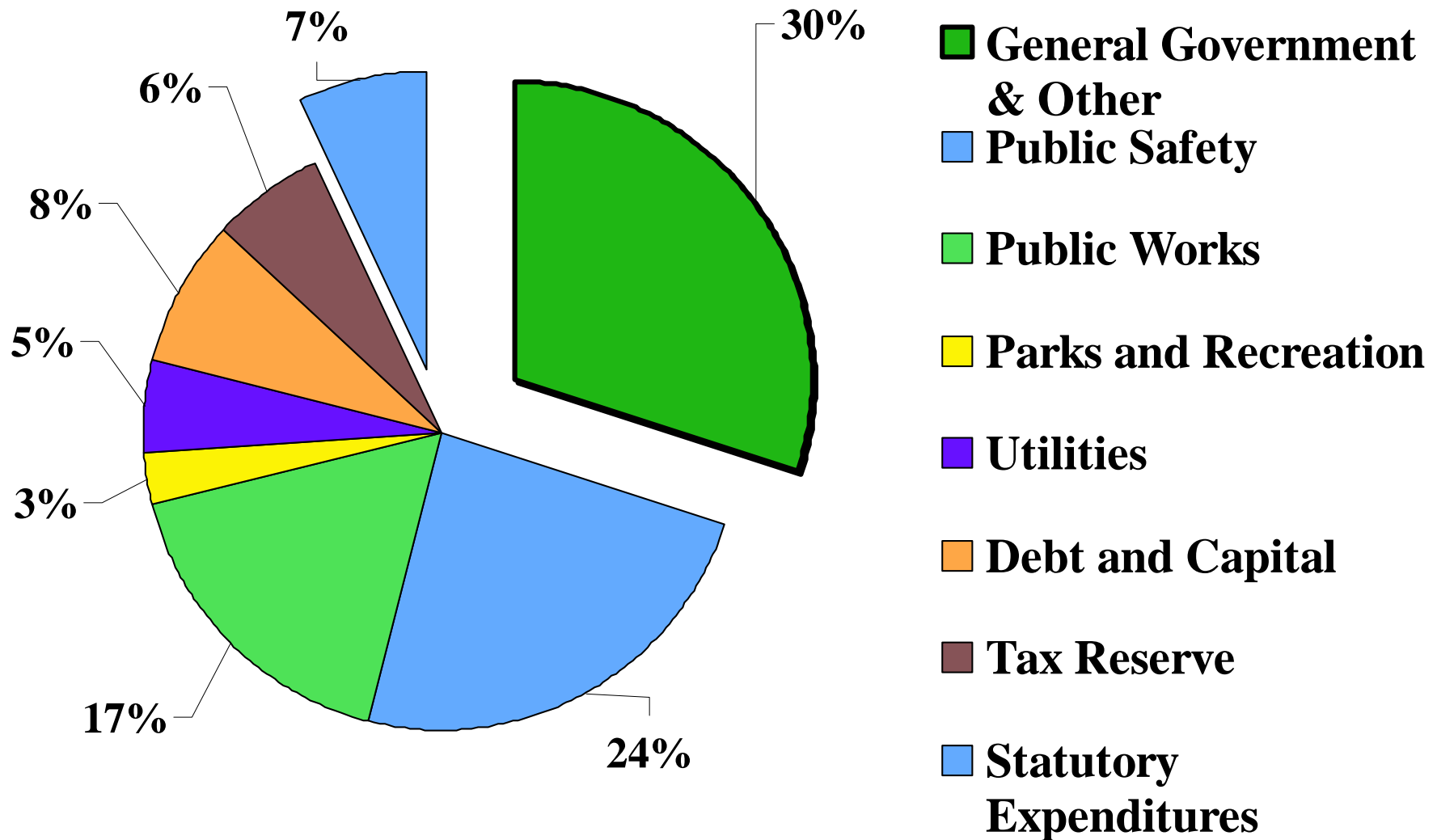
- Other
 - Tax Collection / Tax Assessments
 - Code Enforcement
 - Land Use Administration
 - Animal Control



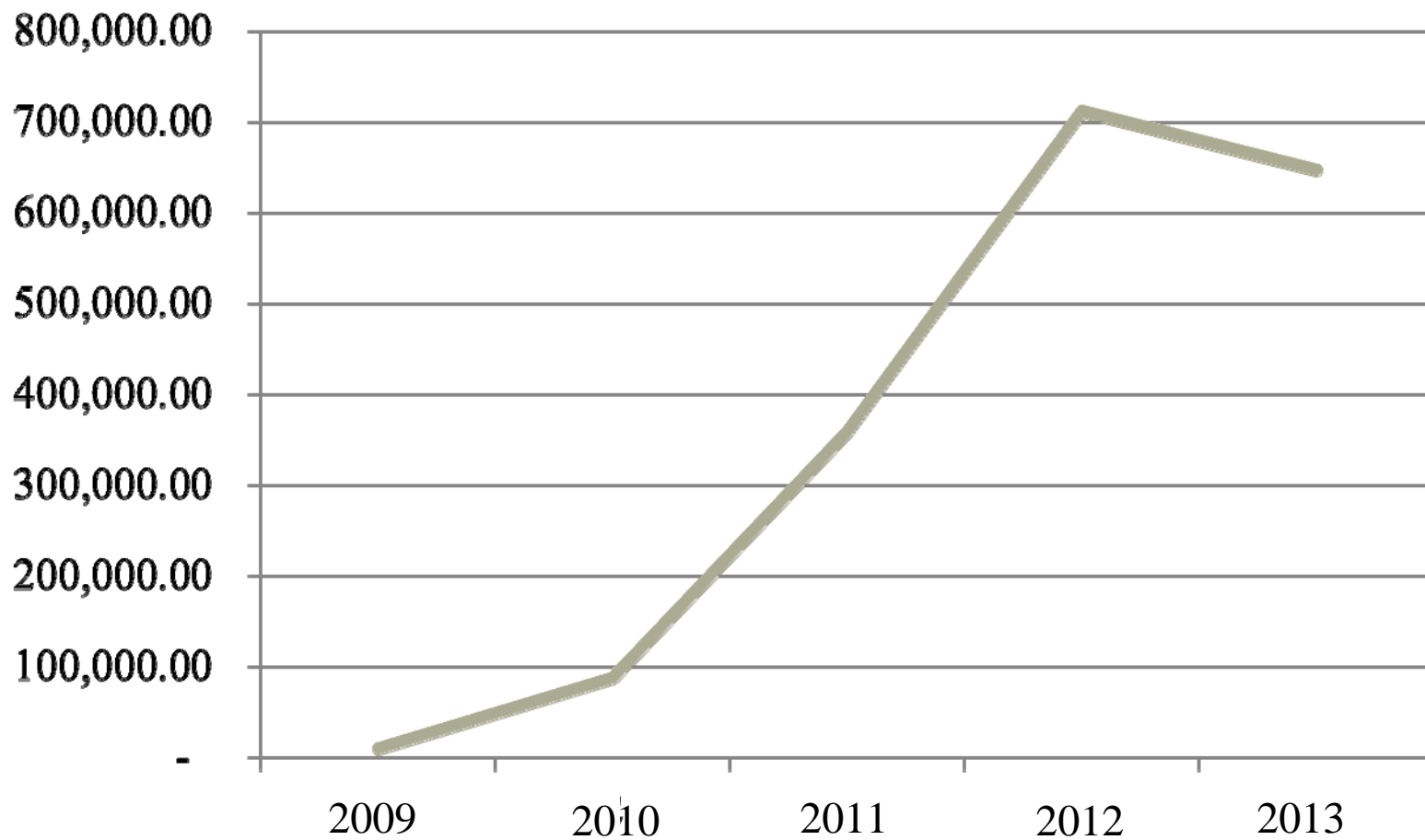
2014 Budget Highlights

- **Appropriation Highlights**
 - Hiring two new police officers
 - Budget includes a \$100,000 Reserve for Tax Appeals
 - Healthcare increased 6.6%
 - Retro pension payment
- **No school tax deferred**
- **No more accelerated tax sale**

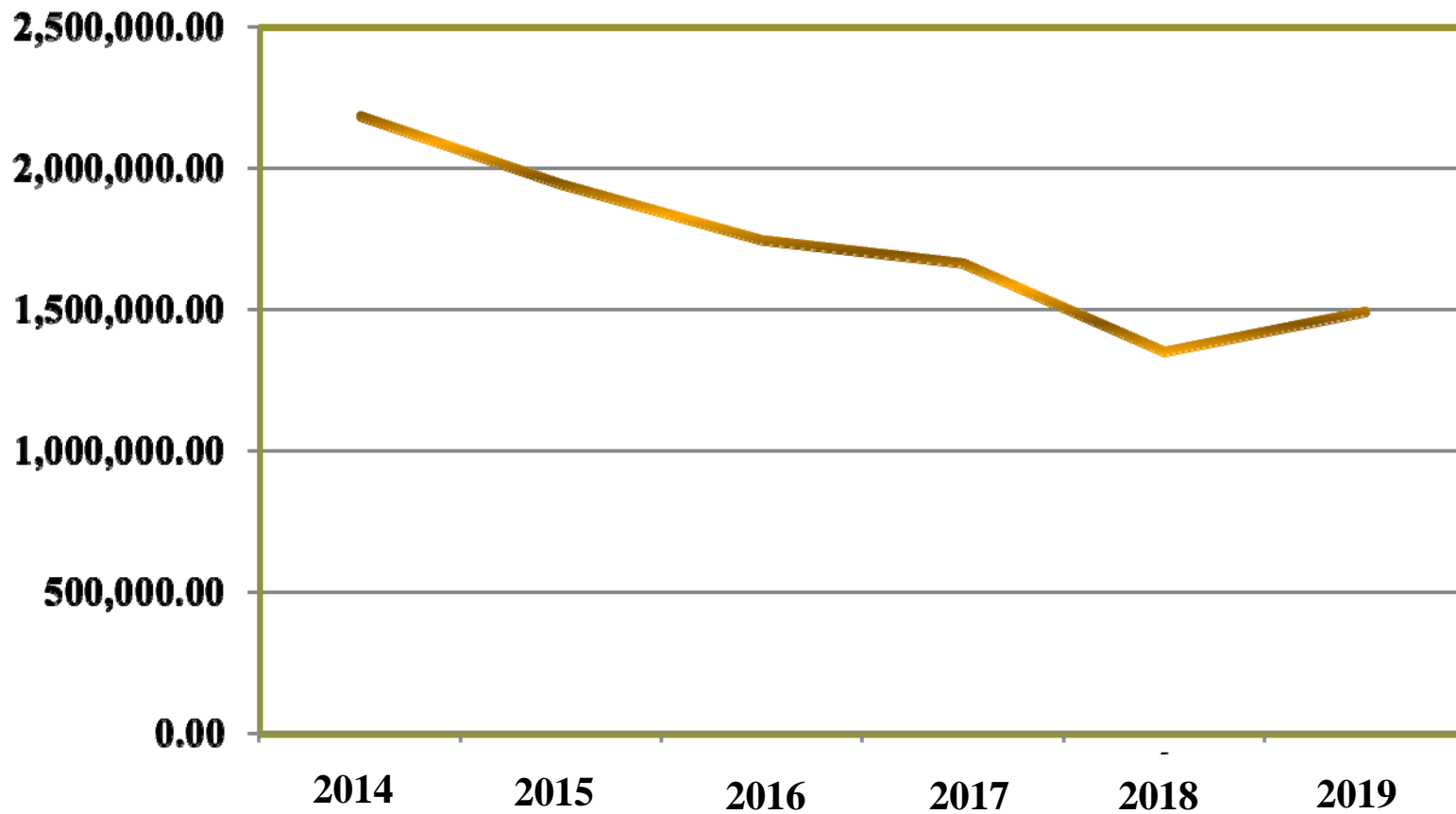
2013 Line Item Appropriations



Tax Appeals – Cinnaminson Twp.



Proposed Capital Spending





QUESTIONS?