



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		McCarthy	12/31/2015	jmccarthy@cinnaminsonnj.org

Chief Administrative Officer

Michael	P.	King		mking@cinnaminsonnj.org
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Chief Financial Officer

Julia		Edmondson		jedmondson@cinnaminsonnj.org
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Municipal Clerk

Pamela		McCartney		pmccartney@cinnaminsonnj.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
John		McCarthy	12/31/2015	jmccarthy@cinnaminsonnj.org
Donald		Brauckmann	12/31/2015	dbrauckmann@cinnaminsonnj.org
Kathleen		Fitzpatrick	12/31/2016	kfitzpatrick@cinnaminsonnj.org
Anthony	V.	Minniti	12/31/2017	aminniti@cinnaminsonnj.org
William (Ben)		Young	12/31/2017	byoung@cinnaminsonnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.585	\$9,313,726.32	18.60%	\$1,354.28	Municipal Purpose Tax	ACTUAL	\$9,687,273.59
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.016	\$270,532.00	0.54%	\$37.04	Municipal Open Space	ACTUAL	\$271,144.47
Fire Districts (avg. rate/total levies)	0.172	\$2,741,234.00	5.47%	\$398.18	Fire Districts (total levies)	ESTIMATED	\$2,796,059.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.961	\$31,215,482.00	62.34%	\$4,539.72	Local School District	ESTIMATED	\$33,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.362	\$5,747,336.07	11.48%	\$838.03	County Purposes	ESTIMATED	\$5,845,355.53
County Library	0.034	\$528,024.77	1.05%	\$78.71	County Library	ESTIMATED	\$542,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$256,640.01	0.51%	\$39.36	County Open Space	ESTIMATED	\$272,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	3.147	\$50,072,975.17	100.00%	\$7,285.31	Total ESTIMATED amount to be raised by taxes		\$52,413,832.59
Total Taxable Valuation as of October 1, 2014 <u>\$1,594,967,472.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,690,732.51</u>		
Current Year Average Residential Assessment <u>\$231,500.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>13,329,729.45</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$42,726,559.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$51,365,555.94</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,048,276.65</u>		
0.585	0.607	3.76%			Total Amount to be Raised by Taxes <u>\$52,413,832.59</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$9,313,726.32	\$9,687,273.59	4.01%	\$373,547.27		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>49,844,069.56</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>50,396,052.43</u>		
\$1,354.28	\$1,405.21	3.76%	\$50.93		% of Taxes Collected, CY 2014 <u>98.90%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2014 <u>\$454,183.98</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-6.83%	(\$67,234.98)	\$985,103.51	\$917,868.53	\$900,000.00	\$17,868.53						
08	Local Revenue	-9.95%	(\$100,653.64)	\$1,011,432.35	\$910,778.71	\$910,778.71							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,920,745.00	\$1,920,745.00	\$1,920,745.00							
08	Uniform Construction Code Fees	-16.18%	(\$38,618.77)	\$238,618.77	\$200,000.00	\$200,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	46.04%	\$20,491.30	\$44,508.70	\$65,000.00	\$65,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-14.14%	(\$14,314.45)	\$101,233.48	\$86,919.03	\$86,919.03							
08	Other Special Items	-25.05%	(\$112,710.23)	\$450,000.00	\$337,289.77	\$337,289.77							
15	Receipts from Delinquent Taxes	34.84%	\$69,759.05	\$200,240.95	\$270,000.00	\$270,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-2.93%	(\$300,212.64)	\$10,259,957.60	\$9,959,744.96	\$9,688,600.49	\$271,144.47						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.57%	(\$543,494.36)	\$15,211,840.36	\$14,668,346.00	\$14,379,333.00	\$289,013.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.00	12.00	14.22%	\$102,110.49	\$718,132.00	\$820,242.49									
21	Land-Use Administration			1.00%	\$982.00	\$97,950.00	\$98,932.00									
22	Uniform Construction Code	1.00	5.00	3.70%	\$7,754.13	\$209,300.00	\$217,054.13									
23	Insurance			-12.29%	(\$283,803.00)	\$2,309,569.00	\$2,025,766.00									
25	Public Safety	26.00	13.00	8.35%	\$278,493.65	\$3,333,325.59	\$3,611,819.24		\$7,725.00							
26	Public Works	19.00		0.40%	\$10,229.46	\$2,538,532.64	\$2,548,762.10		\$66,162.10							
27	Health and Human Services			19.03%	\$4,187.93	\$22,010.25	\$26,198.18		\$15,566.18							
28	Parks and Recreation	0.00	1.00	3.28%	\$15,536.80	\$473,000.00	\$488,536.80									
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			66.67%	\$20,000.00	\$30,000.00	\$50,000.00									
31	Utilities and Bulk Purchases			3.72%	\$28,700.00	\$771,900.00	\$800,600.00									
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$25,000.00	\$25,000.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-6.16%	(\$65,707.09)	\$1,066,867.60	\$1,001,160.51									
37	Judgements			-100.00%	(\$100,000.00)	\$100,000.00	\$0.00									
42	Shared Services		1.00	1.58%	\$1,000.00	\$63,100.00	\$64,100.00									
43	Court and Public Defender	2.00	4.00	6.61%	\$9,785.93	\$147,950.00	\$157,735.93									
44	Capital			-4.76%	(\$5,000.00)	\$105,000.00	\$100,000.00									
45	Debt			8.96%	\$126,617.11	\$1,413,154.00	\$1,539,771.11		\$289,013.00							
46	Deferred Charges			-3.77%	(\$1,735.68)	\$46,100.00	\$44,364.32									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			11.16%	\$105,253.96	\$943,049.23	\$1,048,303.19									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	51.00	36.00	1.76%	\$254,405.69	\$14,413,940.31	\$14,289,879.72	\$89,453.28	\$289,013.00	\$0.00						

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X				Reserve for Payment of Debt Service	\$37,289.77	This revenue will not be abalable in future budgets
X				General Capital Surplus	\$300,000.00	\$539,615 will be available in future budgets
		X		Debt Service	\$1,250,758.11	In 2015 the Township plans to have a bond issue and debt services is expected to increase

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	327	\$16,383,100.00	1.03%	15A Public Schools	5	\$47,497,800.00	19.55%
2 Residential	5,721	\$1,324,813,300.00	83.06%	15B Other Schools	1	\$2,350,200.00	0.97%
3A/3B Farm	11	\$824,900.00	0.05%	15C Public Property	90	\$23,168,200.00	9.54%
4A Commercial	175	\$145,010,300.00	9.09%	15D Church and Charities	23	\$19,429,300.00	8.00%
4B Industrial	100	\$86,052,500.00	5.40%	15E Cemeteries & Graveyards	2	\$6,742,300.00	2.78%
4C Apartments	2	\$19,289,500.00	1.21%	15F Other Exempt	118	\$143,746,800.00	59.17%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$2,593,872.00	0.16%				
Total	6,337	\$1,594,967,472.00	100.00%	Total	239	\$242,934,600.00	100.00%
Average Ratio (%), Assessed to True Value				91.61%			
Equalized Valuation, Taxable Properties				\$1,741,040,794.67			
Total # of property tax appeals filed in 2014				County Tax Board		245.00	
				State Tax Court		0.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2014							
				Percentage of Exempt vs. Non-Exempt Properties			
				3.63%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	70		\$10,058,400.00	\$316,537.85
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	70	0.00	10,058,400.00	316,537.85

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	22,084.08	\$20,000.00		\$554.00		\$1,530.00
Supervisory Staff (Department Heads & Managers)	3.00		249,113.01	\$200,454.00		\$8,300.00	\$25,023.83	\$15,334.73
Police Officers (Including Superior Officers)	25.00		4,077,789.75	\$2,483,868.56	\$377,611.00	\$571,451.00	\$425,955.49	\$190,015.94
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	19.00		1,739,499.56	\$1,067,364.00	\$105,550.00	\$147,653.00	\$329,204.31	\$81,653.35
All Other Non-Union Employees not listed above	5.00	31.00	1,144,761.86	\$880,289.60		\$62,089.00	\$138,041.72	\$67,342.15
Totals	52.00	36.00	7,233,248.26	\$4,651,976.16	\$483,161.00	\$790,047.00	\$918,225.35	\$355,876.18

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	9.00	\$10,683.37	\$96,150.33
Parent & Child	2.00	\$18,209.40	\$36,418.80
Employee & Spouse (or Partner)	5.00	\$21,498.89	\$107,494.45
Family	30.00	\$28,984.20	\$869,526.00
Employee Cost Sharing Contribution (enter as negative -)			(\$191,364.23)
Subtotal	46.00	\$79,375.86	\$918,225.35
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	5	\$11,317.75	\$56,588.75
Parent & Child			\$0.00
Employee & Spouse (or Partner)	1	\$20,243.04	\$20,243.04
Family	11	\$34,793.21	\$382,725.31
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	17.00	\$66,354.00	\$459,557.10
GRAND TOTAL	63.00	\$145,729.86	\$1,377,782.45

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Public Works	1034.19	\$68,586.60		x	
Police Department	3996.27	\$522,802.88		x	
Administrative Personnel	960.40	\$151,066.74		x	
Totals	5990.85	\$742,456.22			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$32,169,450.00	\$32,169,450.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$247,535.00	\$349,635.00	\$425,171.00	\$6,369,122.00
0			\$0.00	Bond Anticipation Notes - Interest	\$100,704.63	\$89,299.10	\$112,506.48	\$652,895.06
0			\$0.00	Bonds - Principal	\$799,000.00	\$603,000.00	\$621,000.00	\$3,152,000.00
0			\$0.00	Bonds - Interest	\$239,896.00	\$202,832.50	\$173,892.50	\$754,965.00
0			\$0.00	Loans & Other Debt - Principal	\$107,177.31	\$110,884.37	\$114,605.65	\$920,691.13
0			\$0.00	Loans & Other Debt - Interest	\$45,458.17	\$41,871.11	\$38,150.09	\$149,104.06
0			\$0.00	Total	\$1,539,771.11	\$1,397,522.08	\$1,485,325.72	\$11,998,777.25
Municipal Purposes				Total Principal	\$1,153,712.31	\$1,063,519.37	\$1,160,776.65	\$10,441,813.13
Debt Authorized	\$2,206,225.00		\$2,206,225.00	Total Interest	\$386,058.80	\$334,002.71	\$324,549.07	\$1,556,964.12
Notes Outstanding	\$7,391,463.00	\$37,289.77	\$7,354,173.23	% of Total Current Year Budget	10.50%			
Bonds Outstanding	\$5,175,000.00		\$5,175,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$1,253,358.46		\$1,253,358.46	Total Guarantees - Governmental				
Total (Current Year)	\$48,195,496.46	\$32,206,739.77	\$15,988,756.69	Total Guarantees - Other				
Population (2010 census)	<u>14,595</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$3,302.19</u>			Total Other				
Per Capita Net Debt	<u>\$1,095.50</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$1,734,520,359.67</u>		Rating				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.92%</u>		Year of Last Rating				
				Mark "X" if Municipality has no bond rating	X			

USER FRIENDLY BUDGET SECTION - Notes

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